



## Legislation Details (With Text)

**File #:** 22-735      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Mayor's Office  
**File created:** 11/2/2022      **In control:** City Council  
**On agenda:** 11/22/2022      **Final action:** 11/22/2022  
**Title:** A Resolution Setting the Gas Cost Adjustment Effective December 1, 2022

**Presenter:**  
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities  
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. 12-01-2022 CC Mtg-GCA Resolution, 2. Sheet 2.4 Rate Tbl - 20th Revised - Redline, 3. Sheet 2.4 Rate Tbl - 20th Revised - Final, 4. 11-22-2022 GCA Schedule 1, 5. Signed Resolution No. 212-22

Date	Ver.	Action By	Action	Result
11/22/2022	1	City Council	adopted	Pass

### Title

A Resolution Setting the Gas Cost Adjustment Effective December 1, 2022

### Presenter:

Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities  
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

### Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) rate effective December 1, 2022. The proposed GCA rate adjustment changes the current effective rate of \$0.7775 per Ccf to the proposed rate of \$0.6008 per Ccf.

### Background:

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

### Previous Council Action:

On September 27, 2022, City Council approved the GCA rate of \$0.7775 per Ccf by Resolution 137-22.

### Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

- Residential natural gas bill decrease of \$10.60 or 14.4%
- Commercial natural gas bill decrease of \$219.11 or 17.0%
- Industrial natural gas bill decrease of \$2,191.08 or 17.3%

**City Council Appointed Board/Commission/Committee Recommendation:**  
N/A

**Stakeholder Process:**  
N/A

**Alternatives:**  
N/A

**Proposed Motion:**  
Move approval of the Resolution.

**Summary of Ordinance Language**  
N/A