

Legislation Details (With Text)

File #:	22-4	01	Version:	1	Name:			
Туре:	Res	olution			Status:	Mayor's Office		
File created:	6/13	8/2022			In control:	City Council		
On agenda:	11/2	2/2022			Final action:	11/22/2022		
Title:	2023 Spe Pre	A resolution fixing and certifying the 2022 annual assessment mill levy for assessments payable in 2023 at 1.009 mills upon each dollar of assessed valuation within the Colorado Avenue Gateway Special Improvement Maintenance District Presenter: Charae McDaniel, Chief Financial Officer						
Sponsors:								
Indexes:								
Code sections:								
Attachments:		1. 2023 cgw signed budget letter, 2. Colo Ave Gateway SIMD map, 3. Resolution re Fix Mill Levy for Colo Ave Gateway SIMD_11.7.pdf, 4. Signed Resolution No. 206-22						
Date	Ver.	Action By	/		Ad	tion	Result	
11/22/2022	1	City Cou	ıncil		ac	opted	Pass	

A resolution fixing and certifying the 2022 annual assessment mill levy for assessments payable in 2023 at 1.009 mills upon each dollar of assessed valuation within the Colorado Avenue Gateway Special Improvement Maintenance District

referred

Presenter:

11/7/2022

Charae McDaniel, Chief Financial Officer

Council Work Session

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Summary:

City Council approval of the attached resolution is required to fix and certify the 2022 mill levy for the assessments payable in 2023 for the Colorado Avenue Gateway Special Improvement Maintenance District (District). Also attached for reference is a boundary map of the District.

Background:

There are seven special improvement maintenance and/or security districts (commonly referred to as SIMDs) within the City of Colorado Springs that require Council's approval by resolution to fix and certify the 2022 assessment mill levies for the assessments payable in 2023.

These assessment districts are used to maintain medians, landscaping, fencing, entry islands, neighborhood theme signage, accent lighting, and other public improvements that are not normally maintained by the City. These districts are authorized under Chapter 3, Article 7 of City Code and were formed by developers primarily in the 1980s in lieu of homeowner associations to provide and maintain increased amenities within the developments. The assessments are imposed and collected in the same manner as ad valorem taxes.

Previous Council Action:

City Council annually approves a resolution fixing and certifying the District's mill levy.

Financial Implications:

The recommended 2022 mill levy for the assessment, payable in 2023, is 1.009 mills. This is the same rate that was levied for the 2021 assessment, payable in 2022.

The District's 2023 budget is included in the 2023 City Budget and approved as part of that ordinance for all funds of the City.

City Council Appointed Board/Commission/Committee Recommendation:

The 2023 budget recommendation letter from the Colorado Avenue Gateway SIMD active advisory committee is attached.

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move to approve the attached resolution to fix and certify the 2022 annual assessment mill levy for assessments payable in 2023 at 1.009 mills upon each dollar of assessed valuation within the Colorado Avenue Gateway Special Improvement Maintenance District.

N/A