



Legislation Details (With Text)

File #: 22-577 **Version:** 2 **Name:**
Type: Resolution **Status:** Mayor's Office
File created: 8/24/2022 **In control:** City Council
On agenda: 9/27/2022 **Final action:** 9/27/2022
Title: A Resolution Setting the Electric Cost Adjustment Effective October 1, 2022

Presenter:
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities
Scott Shirola, Pricing and Rates Manager, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 09-27-2022 CC Mtg-ECA Resolution, 2. Sheet 2.9 E Rate Tbl - 18th Revised - Redline, 3. Sheet 2.9 E Rate Tbl - 18th Revised - Final, 4. ECA Schedule 1, 5. Signed Resolution No. 138-22

Date	Ver.	Action By	Action	Result
9/27/2022	1	City Council	adopted	Pass
9/26/2022	2	Council Work Session	referred	

Title

A Resolution Setting the Electric Cost Adjustment Effective October 1, 2022

Presenter:

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Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Electric Cost Adjustment (ECA) rate effective October 1, 2022. The proposed ECA rate adjustment changes the current effective rate of \$0.0523 per kWh to the proposed rate of \$0.0462 per kWh.

Background:

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board.

Previous Council Action:

On June 28, 2022, City Council approved the ECA rate of \$0.0523 per kWh by Resolution 85-22.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Electric bill:

Residential electric bill decrease of \$4.27 or 3.9%

Commercial electric bill decrease of \$36.60 or 4.8%
Industrial electric bill decrease of \$2,440.00 or 5.4%

City Council Appointed Board/Commission/Committee Recommendation:
N/A

Stakeholder Process:
N/A

Alternatives:
N/A

Proposed Motion:
Move approval of the Resolution.

Summary of Ordinance Language
N/A