City of Colorado Springs

Legislation Details (With Text)

File #:	22-037	**Version:** 1	**Name:**	
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File created:	12/29/2021		**In control:**	City Council
On agenda:	1/25/2022		**Final action:**	1/25/2022

Title: A Resolution Setting the Electric Cost Adjustment Effective February 1, 2022

Presenter:
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 01-25-2022 CC Mtg-ECA Resolution, 2. E Sheet 2.9 E Rate Tbl - Redline, 3. E Sheet 2.9 E Rate Tbl - Final, 4. ECA Schedule 1, 5. Signed Resolution 14-22

Date	Ver.	Action By	Action	Result
1/25/2022	1	City Council	adopted	Pass

A Resolution Setting the Electric Cost Adjustment Effective February 1, 2022

Presenter:
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Summary:
Colorado Springs Utilities (Utilities) is proposing a change to the Electric Cost Adjustment (ECA) rate effective February 1, 2022. The proposed ECA rate adjustment changes the current effective rate of $0.0474 per kWh to the proposed rate of $0.0364 per kWh.

Background:
Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board.

Previous Council Action:
On November 9, 2021, City Council approved the ECA rate of $0.0474 per kWh by Resolution 158-21.

Financial Implications:
Implementing the proposed rates will impact the respective customer's Sample Total Monthly Electric bill:

Residential electric bill decrease of $7.70 or 7.3%
Commercial electric bill decrease of $66.00 or 9.1%
Industrial electric bill decrease of $4,400.00 or 10.3%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

  Stakeholder Process:
N/A

  Alternatives:
N/A
  Proposed Motion:
Move adoption of the proposed resolution.

N/A