



Legislation Details (With Text)

File #: 22-036 **Version:** 1 **Name:**
Type: Resolution **Status:** Mayor's Office
File created: 12/29/2021 **In control:** City Council
On agenda: 1/25/2022 **Final action:** 1/25/2022
Title: A Resolution Setting the Gas Cost Adjustment Effective February 1, 2022

Presenter:
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 01-25-2022 CC Mtg-GCA Resolution, 2. G Sheet 2.4 Rate Tbl - Redline, 3. G Sheet 2.4 Rate Tbl - Final, 4. GCA Schedule 1, 5. 01-25-2022 CC ECA-GCA, 6. Signed Resolution 13-22

Date	Ver.	Action By	Action	Result
1/25/2022	1	City Council	adopted	Pass

Title

A Resolution Setting the Gas Cost Adjustment Effective February 1, 2022

Presenter:

Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities
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Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) rate effective February 1, 2022. The proposed GCA rate adjustment changes the current effective rate of \$0.8130 per Ccf to the proposed rate of \$0.6928 per Ccf.

Background:

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

Previous Council Action:

On November 9, 2021, City Council approved the GCA rate of \$0.8130 per Ccf by Resolution 159-21.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

- Residential natural gas bill decrease of \$7.21 or 9.6%
- Commercial natural gas bill decrease of \$149.05 or 11.2%
- Industrial natural gas bill decrease of \$1,490.48 or 11.4%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

Summary of Ordinance Language

N/A