



## Legislation Details (With Text)

**File #:** 21-145      **Version:** 2      **Name:**  
**Type:** Resolution      **Status:** Mayor's Office  
**File created:** 2/19/2021      **In control:** City Council  
**On agenda:** 3/23/2021      **Final action:** 3/9/2021  
**Title:** A Resolution Setting the Gas Cost Adjustment effective March 11, 2021

**Presenter:**  
Scott Shewey, Chief Planning and Finance Officer, Colorado Springs Utilities  
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. 03-09-2021 CC Mtg-GCA Resolution, 2. GCA Sheet 2.4 Rate Tbl - Redline, 3. GCA Sheet 2.4 Rate Tbl - Final, 4. GCA Schedule 1, 5. GCA Alternatives Summary, 6. Signed Resolution 37-21

Date	Ver.	Action By	Action	Result
3/9/2021	2	City Council	denied	Fail
3/9/2021	2	City Council	adopted	Pass
3/8/2021	2	Council Work Session	referred	

A Resolution Setting the Gas Cost Adjustment effective March 11, 2021

### Presenter:

Scott Shewey, Chief Planning and Finance Officer, Colorado Springs Utilities  
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

### Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) rate effective March 11, 2021. The proposed GCA rate adjustment changes the current effective rate of \$0.1812 per Ccf to the proposed rate of \$0.5477 per Ccf. The materials provided to City Council and Utilities' presentation include information regarding alternative approaches, as requested.

### Background:

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

### Previous Council Action:

On January 26, 2021, City Council approved the GCA rate effective February 1, 2021 by Resolution 15-21.

### Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

Residential natural gas bill increase of \$21.99 or 58.8%; Total Monthly bill 9.5%  
Commercial natural gas bill increase of \$454.46 or 83.5%; Total Monthly bill 31.3%  
Industrial natural gas bill increase of \$4,544.60 or 86.9%; Total Monthly bill 11.0%

**City Council Appointed Board/Commission/Committee Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

Alternative 2 is presented for City Council's approval. Information on what have previously been referred to as Alternative 1 and Alternative 3 are included in the materials.

**Proposed Motion:**

Move adoption of the proposed resolution or move to amend with another rate alternative.

N/A