



## Legislation Details (With Text)

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**Title:** 2020 Financial Update and 2021 Budget Outlook

**Presenter:**  
Charae McDaniel, Chief Financial Officer

**Sponsors:**

**Indexes:**

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**Attachments:** 1. September Financial Report

Date	Ver.	Action By	Action	Result
9/21/2020	1	Council Work Session	received	

### 2020 Financial Update and 2021 Budget Outlook

**Presenter:**

Charae McDaniel, Chief Financial Officer

**Summary:**

This update provides the regular monthly financial update for 2020 and an outlook on the 2021 Budget

**Background:**

The monthly financial update provides graphs comparing the revenues received in the General Fund and expended by the General Fund, compared to prior years. The report also includes a Sales and Use Tax collection overview and updates on economic indicators.

The 2021 Budget Outlook presents current estimates of revenue and funding priorities for the 2021 Budget.

**Previous Council Action:**

On December 5, 2019, per Ordinance No. 19-87, City Council approved the 2020 Budget.

**Financial Implications:**

N/A

**City Council Appointed Board/Commission/Committee Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

N/A

N/A