



Legislation Details (With Text)

File #: 20-178 **Version:** 1 **Name:**
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On agenda: 4/28/2020 **Final action:** 4/28/2020
Title: A Resolution setting the Gas Cost Adjustment effective May 1, 2020

Presenter:
Scott Shewey, Acting Chief Planning and Finance Officer

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2- 04-28-2020 CC Mtg-GCA Resolution, 2. 3- Sheet 2.4 G Rate Table - Redline, 3. 4- Sheet 2.4 G Rate Table - Final, 4. 5- GCA Schedule 1, 5. Signed Resolution 25-20.pdf

Date	Ver.	Action By	Action	Result
4/28/2020	1	City Council	adopted	Pass

A Resolution setting the Gas Cost Adjustment effective May 1, 2020

Presenter:

Scott Shewey, Acting Chief Planning and Finance Officer

Summary:

Colorado Springs Utilities (Springs Utilities) is proposing changes to the Gas Cost Adjustment (GCA) rate effective May 1, 2020. The proposed GCA rate adjustment changes the current effective rate of \$0.1243 per Ccf to a proposed rate of \$0.0738 per Ccf.

Background:

Springs Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

Previous Council Action:

On January 28, 2020, City Council approved the GCA rate effective February 1, 2020 by Resolution 6-20.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

- Residential natural gas bill decrease of \$3.03 or 9.4%
- Commercial natural gas bill decrease of \$62.62 or 14.8%
- Industrial natural gas bill decrease of \$626.20 or 15.6%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A