

City of Colorado Springs

City Hall 107 N. Nevada Avenue Colorado Springs, CO 80903

Legislation Details

File #: 19-642 Version: 1 Name: Southwest Downtown

Type:ResolutionStatus:Agenda ReadyFile created:10/4/2019In control:City CouncilOn agenda:2/11/2020Final action:2/11/2020

Title: A resolution authorizing the Southwest Downtown Business Improvement District to issue debt in the

form of Series 2020 Limited Tax Supported and Special Revenue Senior Bonds in a total principal

amount not to exceed \$50,000,000.

(Legislative Item)

Presenters:

Carl Schueler, Comprehensive Planning Manager, Planning & Community Development

Peter Wysocki, Planning and Community Development Director

Bob Cope, Economic Development Officer

Sponsors:

Indexes: BID, Issuance of Debt

Code sections:

Attachments: 1. Resolution, 2. PowerPoint, 3. Attachment 1- Bond Resubmittal Cover Letter, 4. Attachment 2- Draft

Bond Resolution, 5. Attachment 3- Draft Master Indenture, 6. Attachment 4- Draft Supplemental Indenture, 7. Attachment 5- Draft Capital Pledge Agreement, 8. Attachment 6- Redevelopment Financing Analysis, 9. Attachment 7- Infrastructure Cost Worksheets, 10. Attachment 8 - Draft General Counsel opinion, 11. Attachment 9 - Draft Bond Counsel Opinion, 12. Attachment 10 - External

Financial Advisor Letter- RBC, 13. SWD Phase 1A PPP - 12272019 - 2, 14. Signed Resolution 10-

20.pdf

Date	Ver.	Action By	Action	Result
2/11/2020	1	City Council	adopted	Pass
2/10/2020	1	Council Work Session	referred	
1/27/2020	1	Council Work Session	referred	