



Legislation Details (With Text)

File #: 20-025 **Version:** 1 **Name:**
Type: Resolution **Status:** Mayor's Office
File created: 1/6/2020 **In control:** City Council
On agenda: 1/28/2020 **Final action:** 1/28/2020
Title: A resolution setting the Gas Cost Adjustment effective February 1, 2020

Presenter:
Scott Shewey, Acting Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2 - 01-28-2020 CC Mtg-GCA Resolution, 2. 3 - Sheet 2.4 G Rate Table - Redline, 3. 4 - Sheet 2.4 G Rate Table - Final, 4. 5 - GCA Schedule 1, 5. Signed Resolution 6-20.pdf

Date	Ver.	Action By	Action	Result
1/28/2020	1	City Council	adopted	Pass

A resolution setting the Gas Cost Adjustment effective February 1, 2020

Presenter:

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Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Summary:

Colorado Springs Utilities (Utilities) is proposing changes to the Gas Cost Adjustment (GCA) rate effective February 1, 2020. The proposed GCA rate adjustment changes the current effective rate of \$0.1896 per Ccf to a proposed rate of \$0.1243 per Ccf.

Background:

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

Previous Council Action:

Enter On October 22, 2019, City Council approved the GCA rate effective November 1, 2019 by Resolution 105-19.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

Residential natural gas bill decrease of \$3.92 or 10.8%

Commercial natural gas bill decrease of \$80.97 or 16.1%

Industrial natural gas bill decrease of \$809.72 or 16.8%

City Council Appointed Board/Commission/Committee Recommendation:
N/A

Stakeholder Process:
N/A

Alternatives:
N/A

Proposed Motion:
Move adoption of the proposed resolution.

N/A