



Legislation Details (With Text)

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Title: A resolution setting the Gas Cost Adjustment effective November 1, 2019

Presenter:
Scott Shewey, Acting Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 10-22-2019 City Council Agenda-GCA Rate Adj Filing Packet, 2. 10-22-2019 CC Mtg-GCA Resolution, 3. Signed Resolution 105-19.pdf

Date	Ver.	Action By	Action	Result
10/22/2019	1	City Council	adopted	Pass

A resolution setting the Gas Cost Adjustment effective November 1, 2019

Presenter:

Scott Shewey, Acting Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Summary:

Colorado Springs Utilities (Utilities) is proposing changes to the Gas Cost Adjustment (GCA) rate effective November 1, 2019. The proposed GCA rate adjustment changes the current effective rate of \$0.1620 per Ccf to a proposed rate of \$0.1896 per Ccf.

Background:

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

Previous Council Action:

On July 23, 2019, City Council approved the GCA rate effective August 1, 2019 by Resolution 69-19.

Financial Implications:

Implementing the proposed rates will impact the respective customer's gas bill as follows:

Sample Total Monthly Natural Gas bill:

Residential gas bill increase of \$1.66 or 4.8%

Commercial gas bill increase of \$34.22 or 7.3%

Industrial gas bill increase of \$342.24 or 7.6%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A