



Legislation Details

File #: 18-0421 **Version:** 1 **Name:** Banning Lewis Ranch MD No. 5
Type: Resolution **Status:** Mayor's Office
File created: 8/15/2018 **In control:** City Council
On agenda: 10/9/2018 **Final action:** 10/9/2018
Title: A Resolution Authorizing the Banning Lewis Ranch Metropolitan District No. 5 to Issue Series 2018A Limited Tax General Obligation Bonds in an Amount Estimated to be \$6,440,000, Series 2018B Subordinate Cash Flow Bonds in an Amount Estimated to be \$1,030,000 and Series 2018C Junior Subordinate Cash Flow Bonds in an Amount Estimated to be \$1,826,000.

(Legislative)

Presenter:

Carl Schueler, Comprehensive Planning Manager, Planning and Development

Sponsors:

Indexes: Issuance of Debt, Metropolitan District

Code sections:

Attachments: 1. Resolution_BLRMetro_No5_2018_Debt_Authorization, 2. Figure 1_Transmittal Letter, 3. Figure 2_Term Sheet, 4. Figure 3a - Senior Indenture of Trust, 5. Figure 3b - Junior Indenture of Trust, 6. Figure 3c - Subordinate Indenture of Trust, 7. Figure 4 Development-Financial Projections, 8. Figure 5_2018 Bonds_Summary of Costs, 9. Figure 6_General Counsel Opinion, 10. Figure 7_Certificate of External Advisor, 11. PowerPoint_BLR5_Bond_Issue, 12. Signed Resolution 107-18

Date	Ver.	Action By	Action	Result
10/9/2018	1	City Council	adopted	Pass
9/24/2018	1	Council Work Session	referred	