



Legislation Details (With Text)

File #: 17-881 **Version:** 1 **Name:**
Type: Resolution **Status:** Mayor's Office
File created: 3/8/2017 **In control:** City Council
On agenda: 3/14/2017 **Final action:** 3/14/2017
Title: A Resolution expressing City Council's support of issue 2 on the April 4, 2017 municipal ballot, to authorize retaining and spending up to \$6,000,000 of the estimated 2016 fiscal year revenue above the 2016 fiscal year revenue and spending limitations, and a like amount of any excess revenue in fiscal year 2017, as a voter approved revenue change, with any excess revenue in fiscal years 2016 and 2017 beyond this \$6,000,000 revenue change to be refunded to taxpayers.

Presenter:
Mayor John Suthers
Jeff H. Green, Chief of Staff

Sponsors:

Indexes:

Code sections:

Attachments: 1. Res_SupportIssueFINAL, 2. Resolution 34-17

Date	Ver.	Action By	Action	Result
3/14/2017	1	City Council	adopted	Pass
3/13/2017	1	Council Work Session	referred	

A Resolution expressing City Council's support of issue 2 on the April 4, 2017 municipal ballot, to authorize retaining and spending up to \$6,000,000 of the estimated 2016 fiscal year revenue above the 2016 fiscal year revenue and spending limitations, and a like amount of any excess revenue in fiscal year 2017, as a voter approved revenue change, with any excess revenue in fiscal years 2016 and 2017 beyond this \$6,000,000 revenue change to be refunded to taxpayers.

Presenter:
Mayor John Suthers
Jeff H. Green, Chief of Staff

Summary:
The proposed resolution expresses City Council's support for the adoption of Issue 2, which would permit the retention of up to \$6,000,000 (six million dollars) of excess revenue in the years 2017 and 2018 to be used solely for stormwater projects located within the City of Colorado Springs.

Previous Council Action:
On January 24, 2017, City Council voted to place Issue 2 on the April 4, 2017 municipal ballot.

Background:
City Council has determined that there is a need to fund stormwater projects required under federal

law, the City's municipal separate stormwater system (MS4) discharge permit and/or that certain intergovernmental agreement dated April 27, 2016 between the City and the County of Pueblo, Colorado. Due to strong economic conditions, the estimated 2016 fiscal year revenues of the City exceed the 2016 fiscal year revenue and spending limitations of Article X, § 20 of the Colorado Constitution and City Charter § 7-90 and the 2017 fiscal year revenues are also anticipated to exceed the revenue and spending limitations. City Council voted to place Issue 2 on the municipal ballot for the general municipal election to be held on April 4, 2017. This proposed resolution expresses support for the adoption of Issue 2 by the voters in the municipal election.

Protection of water quality and mitigation of the impacts associated with flooding are essential to the protection of the public health, safety and welfare of the citizens of, and visitors to, the City of Colorado Springs. Funding the stormwater projects now while economic conditions are strong will help the City to meet its obligations under an Intergovernmental Agreement with Pueblo County. Adoption of Issue 2 now will allow the City to invest in much needed infrastructure, meet its legal and contractual obligations and still refund money to city residents without a tax increase.

This item supports the City's strategic goal relating to excelling at City services.

Financial Implications:

N/A

Board/Commission Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Motion to adopt a resolution expressing City Council's support of Issue 2 on the April 4, 2017 municipal ballot

N/A