



Legislation Details (With Text)

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Title: A Resolution Setting the Street Lighting Service Revenue Requirement for the Period of January 1, 2017 through December 31, 2017

Sponsors:

Indexes:

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Attachments: 1. MG 2017 SL COSS Summary v1, 2. MG Street Lighting Rev Req - Resolution 11-08-16 v1, 3. Resolution 121-16

Date	Ver.	Action By	Action	Result
11/8/2016	1	City Council	adopted	Pass

A Resolution Setting the Street Lighting Service Revenue Requirement for the Period of January 1, 2017 through December 31, 2017

Presenter:

Sonya Thieme, Rates Manager
Jerry Forte, P.E., CEO, Colorado Springs Utilities

Summary:

Colorado Springs Utilities requests City Council to set the Street Lighting Revenue Requirement for the provision of street lighting services from January 1, 2017 through December 31, 2017 in the amount of four million, seventy-five thousand, one hundred forty dollars (\$4,075,140).

Previous Council Action:

By Resolution No. 119-15 dated November 24, 2015, City Council set the Street Lighting Revenue Requirement for the period of January 1, 2016 through December 31, 2016.

Background:

The street lighting infrastructure operated by Colorado Springs Utilities within the City of Colorado Springs (City) is part of the system of utilities owned and operated for the convenience and necessity of the citizens of the City. Section 12.9.103 of the City Code authorizes Colorado Springs Utilities to assess and collect a street lighting service charge from the Municipal Government of the City for the provision of street lighting services. Additionally, section 12.9.105 of the City Code requires Colorado Springs Utilities to prepare a Street Lighting Service Revenue Requirement setting the amount that must be recovered for the provision of street lighting services. Colorado Springs Utilities performed an analysis of the Street Lighting Service Revenue Requirement and determined that the amount that must be recovered for the provision of street lighting services from January 1, 2017 through December 31, 2017 is four million, seventy-five thousand, one hundred forty dollars (\$4,075,140).

Financial Implications:

Colorado Springs Utilities will receive revenues equal to its calculated revenue requirements.

Board/Commission Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A