Legislation Details (With Text)

File #:	19-330	**Version:**	2	**Name:**	
Type:	Ordinance			**Status:**	Mayor's Office
File created:	6/10/2019			**In control:**	City Council
On agenda:	7/23/2019			**Final action:**	7/23/2019
Title:	Ordinance No. 19-48 amending Ordinance No. 18-118 (2019 Appropriation Ordinance) for a supplemental appropriation to the Lodgers & Auto Rental Tax (LART) Fund in the amount of $25,000 for the Flying W Ranch project as recommended by the LART Citizen Advisory Committee Presenter: Charae McDaniel, Chief Financial Officer Laurel Prud'homme, Chair, LART Citizen Advisory Committee				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Ordinance for LART 2019 Addl Project-Flying W Ranch, 2. Exhibit A 2019 LART Projects, 3. Signed Ordinance 19-48				

Date	Ver.	Action By	Action	Result
7/23/2019	1	City Council	finally passed	Pass
7/9/2019	1	City Council	approved on first reading	Pass

Ordinance No. 19-48 amending Ordinance No. 18-118 (2019 Appropriation Ordinance) for a supplemental appropriation to the Lodgers & Auto Rental Tax (LART) Fund in the amount of $25,000 for the Flying W Ranch project as recommended by the LART Citizen Advisory Committee

Presenter:
Charae McDaniel, Chief Financial Officer
Laurel Prud'homme, Chair, LART Citizen Advisory Committee

Summary:
In 2018, revenues exceeded expenditures in the Lodgers & Auto Rental Tax (LART) fund, which allowed for additional funds to be available for projects and events. The LART Citizen Advisory Committee, at their June 2019 meeting, recommended approval of one (1) additional item. The attached ordinance is a supplemental appropriation for the LART Fund in the amount of $25,000 for the following additional items, as recommended by the LART Citizen Advisory Committee.

- Flying W Ranch $25,000

Previous Council Action:
On September 11, 2018, City Council recommended LART expenditures to be included in the 2019 budget (Resolution No. 98-18). On November 27, 2018, City Council approved the 2019 Budget per Ordinance No. 18-118, which included the appropriation of funds for the LART Fund. On May 28,

2019, a request for a supplemental appropriation to the LART fund was introduced at City Council work session for five additional 2019 projects and events.

Background:
A number of events in the community have been designated by Council resolutions over the years as "City-sponsored events" and are supported in whole or in part by LART funds. The remaining funds are allocated to projects and events in the community through an application process and extensive review by the LART Citizen Advisory Committee, which results in their recommendation to City Council for projects to include in the City's annual budget (Exhibit A: 2019 List of LART Recommended Projects).

The LART Citizen Advisory Committee, at their April meeting, reviewed additional applications for funding and recommended a supplemental appropriation for five (5) additional projects and events for 2019 totaling $125,000. This request was introduced at the City Council work session on May 28, 2019. In June of 2019, the LART Citizen Advisory Committee reviewed an additional request for the Flying W Ranch and recommends a supplemental appropriation of $25,000 for this project.

Financial Implications:
The supplemental appropriation increases the 2019 LART Fund expenditure budget by $25,000 and does not affect the General Fund balance. The source of these funds is the available fund balance in the LART fund. After this supplemental appropriation, there is approximately $1.9 million remaining in the available fund balance.

Board/Commission Recommendation:
The LART Citizen Advisory Committee has recommended the project listed above totaling $25,000 to be funded in 2019.

Stakeholder Process:
N/A

Alternatives:
N/A

Proposed Motion:
Move approval of the attached ordinance approving a supplemental appropriation to the Lodgers & Auto Rental Tax Fund.

An Ordinance amending Ordinance No. 18-118 (2019 Appropriation Ordinance) for a supplemental appropriation to the Lodgers & Auto Rental Tax (LART) Fund in the amount of $25,000 for the Flying W Ranch project as recommended by the LART Citizen Advisory Committee