



## Legislation Details (With Text)

**File #:** 19-004      **Version:** 1      **Name:**  
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**File created:** 12/9/2018      **In control:** Council Work Session  
**On agenda:** 5/13/2019      **Final action:** 5/13/2019  
**Title:** City Financial Report

**Presenter:**  
Charae McDaniel, Chief Financial Officer

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. May 13 Monthly Financial Report

Date	Ver.	Action By	Action	Result
5/13/2019	1	Council Work Session	received	

## City Financial Report

### Presenter:

Charae McDaniel, Chief Financial Officer

### Summary:

This financial update includes an overview of revenues and expenditures for the year to date, and a number of economic indicators.

### Previous Council Action:

On November 27, 2018, per Ordinance No. 18-118, City Council approved the 2019 Budget.

### Background:

This report provides end-of year revenue and expenditure estimates, including a table showing the percentage of current budget spent by appropriating department.

The report also includes a Grants overview and a Memorial Health System update.

The Finance Department considers these reports to be a work-in-progress and is open to modifying content and presentation as City Council requests.

### Financial Implications:

Based upon the current end-of-year estimates, the City's General Fund, its most significant fund used to provide core municipal services, is trending 0.5% above budget for revenue and between 0.28% and 0.30% under budget for expenditures.

**Board/Commission Recommendation:**  
N/A

**Stakeholder Process:**  
N/A

**Alternatives:**  
N/A

**Proposed Motion:**  
N/A

N/A