



## Legislation Details (With Text)

**File #:** 18-0214      **Version:** 1      **Name:**  
**Type:** Informational Report      **Status:** Filed  
**File created:** 4/19/2018      **In control:** Council Work Session  
**On agenda:** 9/10/2018      **Final action:** 9/10/2018  
**Title:** City Financial Report

**Presenter:**  
Charae McDaniel - Chief Financial Officer

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. September 10 Monthly Financial Report.pdf

Date	Ver.	Action By	Action	Result
9/10/2018	1	Council Work Session	received	

## City Financial Report

### Presenter:

Charae McDaniel - Chief Financial Officer

### Summary:

This financial update includes an overview of revenues and expenditures for the year to date, and a number of economic indicators.

### Previous Council Action:

On December 12, 2017, per Ordinance No. 17-116, City Council approved the 2018 Budget.

### Background:

This report provides end-of year revenue and expenditure estimates, including a table showing the percentage of current budget spent by appropriating department.

The report also includes a Grants overview and a Memorial Health System update.

The Finance Department considers these reports to be a work-in-progress and is open to modifying content and presentation as City Council requests.

### Financial Implications:

Based upon the current end-of-year estimates, the City's General Fund, its most significant fund used to provide core municipal services, is trending between 1.1% and 1.3% above budget for revenue and approximately 0.1% under budget for expenditures.

**Board/Commission Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

N/A

N/A