



Legislation Details (With Text)

File #: 17-1269 **Version:** 2 **Name:**
Type: Ordinance **Status:** Mayor's Office
File created: 9/18/2017 **In control:** City Council
On agenda: 11/14/2017 **Final action:** 11/14/2017
Title: Ordinance No. 17-102 Approving the Annual Budget for Colorado Springs Utilities and Appropriating Monies for the Several Purposes Named in the Annual Colorado Springs Utilities Budget for the Year Ending December 31, 2018

Presenter:
Scott Shewey, Interim Chief Planning and Finance Officer
Jerry Forte, P.E., Chief Executive Officer

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2018 Annual Budget Formal Ord-Revised.pdf, 2. 10242017 - City Council Budget Presentation ss-jm.pdf, 3. Signed Ordinance 17-102

Date	Ver.	Action By	Action	Result
11/14/2017	1	City Council	finally passed	Pass
10/24/2017	1	City Council	approved on first reading	Pass

Ordinance No. 17-102 Approving the Annual Budget for Colorado Springs Utilities and Appropriating Monies for the Several Purposes Named in the Annual Colorado Springs Utilities Budget for the Year Ending December 31, 2018

Presenter:

Scott Shewey, Interim Chief Planning and Finance Officer
Jerry Forte, P.E., Chief Executive Officer

Summary:

Colorado Springs Utilities requests approval of the annual budget for Colorado Springs Utilities and the appropriation of funds for several purposes named in the annual budget for the year ending December 31, 2018.

Previous Council Action:

Each year, City Council evaluates and approves a budget for Colorado Springs Utilities for the following calendar year.

Background:

As part of the yearly budget process, City Council must approve the annual budget for Colorado Springs Utilities and appropriate funds for Colorado Springs Utilities' purposes for the following calendar year. Colorado Springs Utilities requests that City Council adopt the budget for Colorado Springs Utilities to be appropriated out of the revenues and fund balance of Colorado Springs Utilities

for the year ending December 31, 2018 in the amount of \$978,304,396 to meet the expenses of Colorado Springs Utilities for that year.

Financial Implications:

Colorado Springs Utilities 2018 Annual Budget.

Board/Commission Recommendation:

Enter board or commission recommendation. Enter N/A if not applicable.

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the proposed ordinance.

City Council must approve the annual budget for Colorado Springs Utilities and appropriate funds for Colorado Springs Utilities' purposes for the following calendar year. Colorado Springs Utilities requests that City Council adopt the budget for Colorado Springs Utilities to be appropriated out of the revenues and fund balance of Colorado Springs Utilities for the year ending December 31, 2018 in the amount of \$978,304,396 to meet the expenses of Colorado Springs Utilities for that year.