



## Legislation Details (With Text)

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**Title:** Financial Report - City of Colorado Springs

**Presenter:**  
Charae McDaniel, Acting Budget Director

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. 091117 September 2017 Financial Update Presentation w Grant slides

Date	Ver.	Action By	Action	Result
9/11/2017	1	Council Work Session	received	

## Financial Report - City of Colorado Springs

### Presenter:

Charae McDaniel, Acting Budget Director

### Summary:

This financial update includes an overview of revenues and expenditures for the year to date, and a number of economic indicators.

### Previous Council Action:

On November 22, 2016, per Ordinance No. 16-116, City Council approved the 2017 Budget.

### Background:

This monthly report provides revenue and expenditure trends based on activity through August of 2017.

### Financial Implications:

Based upon the current end-of-year estimates, the City's General Fund, its most significant fund used to provide core municipal services, is trending between 2.2% to 2.4% above budget for revenue and approximately 0.22% to 0.03% under budget for expenditures.

### Board/Commission Recommendation:

N/A

### Stakeholder Process:

N/A

**Alternatives:**

N/A

**Proposed Motion:**

N/A

N/A