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Title:	Southwest Downtown Redevelopment Update									
	Presenter: Bob Cope, Economic Development Manager Ryan Tefertiller, Planning Manager Kathleen Krager, Traffic Engineering Division Manager Jariah Walker, Colorado Springs Urban Renewal Authority Susan Edmondson, Downtown Partnership Hannah Parsons, Colorado Springs Chamber and EDC Christopher Takas, Skidmore, Owings and Merrill (SOM)									
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Southwest Downtown Redevelopment Update

Presenter:

Bob Cope, Economic Development Manager Ryan Tefertiller, Planning Manager Kathleen Krager, Traffic Engineering Division Manager Jariah Walker, Colorado Springs Urban Renewal Authority Susan Edmondson, Downtown Partnership Dirk Draper and Hannah Parsons, Colorado Springs Chamber and EDC Christopher Takas, Skidmore, Owings and Merrill (SOM)

Summary:

This presentation is to provide Council with an informational overview and update relating to past, current and future redevelopment activities and the vision associated with Southwest Downtown (SWDT), and to provide a schedule of anticipated action items to be presented to City Council in the immediate and near term.

Previous Council Action:

N/A

Background:

The redevelopment of Southwest Downtown continues General Palmer's original vision for our community. Since Palmer's time, the community has built on the vision with the Downtown Action Plan, SCIP funding for America the Beautiful Park, the 2001 Southwest Downtown Urban Renewal Plan, the Imagine Downtown Colorado Springs Master Plan, the 2009 Form Based Zone, the 2012 Urban Land Institute Panel, City for Champions, including the United States Olympic Museum, and the 2016 Experience Downtown Master Plan.

In addition to the various community-based plans and initiatives, the vision for Southwest Downtown redevelopment is consistent with the City's strategic plan.

In the furtherance of Southwest Downtown redevelopment, City Council will be presented with certain action items in support of this vision for our community. Anticipated action items include:

- Special District formation
- Metro District
- Business Improvement District
- Urban Renewal Plan
- Potential Parking Improvements
- Potential Right of Way Vacations Relating to Streetscape Improvements

In addition to specific action items, City Council will receive periodic updates on significant projects, including the pedestrian bridge to America the Beautiful Park and the Streetscape Improvement Plan for Vermijo and Sierra Madre.

Financial Implications:

N/A This presentation is for information only. Future action items will be presented to City Council with full detail and analysis.

Board/Commission Recommendation:

N/A This presentation is for information only. Future action items will be presented to City Council with appropriate Board and Commission recommendations.

Stakeholder Process:

N/A This presentation is for information only. Future action items will be presented to City Council with appropriate stakeholder input and process.

Alternatives:

N/A

Proposed Motion:

N/A

N/A