



Legislation Details (With Text)

File #: 15-00436 **Version:** 2 **Name:**
Type: Ordinance **Status:** Mayor's Office
File created: 7/22/2015 **In control:** City Council
On agenda: 9/8/2015 **Final action:** 9/8/2015
Title: Ordinance No. 15-57 amending Ordinance No. 14-101 (2015 Appropriation Ordinance) for a \$35,000 supplemental appropriation increasing expenditures in the Lodgers and Automobile Rental Tax (LART) fund for the purpose of providing 2015 funding to the Regional Business Alliance

Sponsors:

Indexes:

Code sections:

Attachments: 1. 081015 LART - Supp Approp for half of RBA funding, 2. Signed Ordinance_15-57

Date	Ver.	Action By	Action	Result
9/8/2015	2	City Council	finally passed	Pass
8/25/2015	1	City Council	approved on first reading	Pass
8/10/2015	1	Council Work Session	referred	

Ordinance No. 15-57 amending Ordinance No. 14-101 (2015 Appropriation Ordinance) for a \$35,000 supplemental appropriation increasing expenditures in the Lodgers and Automobile Rental Tax (LART) fund for the purpose of providing 2015 funding to the Regional Business Alliance

From:
Councilmember Don Knight

Summary:
The ordinance appropriates \$35,000 to increase expenditures in the LART fund to support the Regional Business Alliance's economic development activities in 2015. The supplemental appropriation supports an additional \$35,000 to be expended from already-appropriated economic development funds.

Previous Council Action:
The LART fund supported the RBA in 2013 and 2014 with appropriations of \$70,000 in each of those budget years.

Background:
N/A

Financial Implications:
The LART fund's projected revenue in 2015 is \$4.2 million, 2/3 of which is dedicated to the City's contract for visitor and tourism promotion, which is currently held by the Colorado Springs Convention and Visitors Bureau. The remaining funding is allocated to a variety of tourism promotion

activities recommended by the LART Citizen's Advisory Committee.

Board/Commission Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

N/A

N/A