



Legislation Text

File #: 15-00305, **Version:** 2

Ordinance No. 15-38 amending Ordinance No. 14-101 (2015 Appropriation Ordinance) for a Supplemental Appropriation to the following Federal Entitlement Grants: CDBG (increase by \$220,268), Emergency Solutions Grant (increase by \$58,195), and HOME Investment Partnership Grant (increase by \$173,094)

From:

Aimee Cox, Housing and Community Initiatives Manager

Summary:

Housing and Community Initiatives (HCI) is requesting to amend 14-101 to adjust the 2015 Budget numbers for CDBG (Community Development Block Grant), HOME (Home Investment Partnership), and ESG (Emergency Solutions Grant) to reflect actual allocations from the Department of Housing and Urban Development (HUD).

Actual allocations were not known during the planning of the 2015 Budget for Housing and Community Initiatives.

Previous Council Action:

Approved Ordinance 14-101 titled "The Annual Appropriation Ordinance Adopting the Annual Budget and Appropriating Monies for the Several Purposes Named in Said Budget for the Year Ending December 31, 2015" on December 9, 2014

Background:

The City of Colorado Springs receives annual Federal Entitlement Grants each year to fund three grant programs: CDBG, HOME, and ESG. These grants are administered by the Housing and Community Initiatives (HCI) Division.

During the planning of the 2015 budget, estimates were used in anticipation of these Entitlement Grants to establish budgets for these programs. HCI was notified in March 2015 of the actual allocations for these three funds:

CDBG: Original amount approved in Ordinance 14-101 - \$2,500,000 (\$2,400,000 with \$100,000 Program Income anticipated)
Amended amount per Allocation Notice - \$2,720,268 (\$2,620,268 with \$100,000 Program Income anticipated)

HOME: Original amount approved in Ordinance 14-101 - \$1,250,000 (\$825,000 with \$425,000 Program Income anticipated)
Amended amount per Allocation Notice - \$1,423,094 (\$998,094 with \$425,000 Program Income

anticipated)

ESG: Original amount passed in Ordinance 14-101 - \$170,000 (No Program Income anticipated)
Amended amount per Allocation Notice - \$228,195 (No Program Income anticipated)

Adjusted budget line items attached.

Financial Implications:

This adjustment will increase the 2015 Revenue and Expenditure line items in the 2015 Budget by \$451,557.

Board/Commission Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

Do not accept the additional Federal Grant funds as allocated.

Proposed Motion:

Motion to approve Ordinance No. ____ Amending Ordinance No. 14-101 (2015 Appropriation Ordinance) for a Supplemental Appropriation to the following Federal Entitlement Grants: CDBG (increase by \$220,268), Emergency Solutions Grant (increase by \$58,195), and HOME Investment Partnership (increase by \$173,094)

Attachment