



Legislation Text

File #: 17-1048, **Version:** 2

Ordinance No. 17-116 approving the Annual Appropriation Ordinance Adopting the Annual Budget and Appropriating Monies for the Several Purposes Named in Said Budget for the Year Ending December 31, 2018

Presenter:

Charae McDaniel, Chief Financial Officer

Summary:

At the November 15, 2017 Budget Markup Session, City Council discussed a number of changes to the 2018 Budget released on October 2, 2017.

The attached Ordinance adopts the budgets and appropriates monies for each fund and reflects proposed changes as line items.

The proposed changes to the 2018 Budget are listed in attachments as follows:

- General Fund - Attachment A
- Ballfield CIP Fund - Attachment B
- Old Colorado City Maint/Sec SIMD - Attachment C
- Briargate SIMD - Attachment D
- Lodgers & Auto Rental Tax (LART) - Attachment E
- Airport Gross Operating Fund - Attachment F-1
- Airport CIP Fund - Attachment F-2
- Airport Passenger Facility Charges Fund - Attachment F-3
- Airport Customer Facility Charges Fund - Attachment F-4
- Patty Jewett Golf - Attachment G-1
- Valley Hi Golf - Attachment G-2
- Parking System - Attachment H
- Cemetery - Attachment I
- Stormwater Enterprise - Attachment J
- Office Services - Attachment K

Previous Council Action:

At the November 15, 2017 Budget Markup Session, City Council discussed a number of changes to the 2018 Budget. Those changes are presented in Attachments A - K.

Background:

The Mayor transmitted the 2018 Budget to City Council on October 2, 2017, and the 2018 Budget

was reviewed and discussed by City Council in two budget work sessions on October 16, 2017 and November 9, 2017. Public input was received by City Council at a formal public hearing held on October 19, 2017 with an additional public hearing on November 14, 2017 for input on budget revision, post-election.

Financial Implications:

The City's 2018 Budget, inclusive of all funds, totals \$542,823,051 which is an increase of \$47.9 million or 8.8% from the 2017 Budget.

The 2018 General Fund Budget totals \$286,717,134. This represents an increase of \$14.1 million, or 4.91%, above the original 2017 Budget.

Board/Commission Recommendation:

N/A

Stakeholder Process:

Public input was received by City Council at a formal public hearing held on October 19, 2017 and November 14, 2017. In addition, City Council held two budget work sessions and one budget markup session to review and discuss the 2018 Budget.

Alternatives:

City Council may modify the proposed Ordinance.

Proposed Motion:

Move approval of the annual appropriation ordinance adopting the annual budget and appropriating monies for the several purposes named in said budget for the year ending December 31, 2018.

The Annual Appropriation Ordinance Adopting the Annual Budget and Appropriating Monies for the Several Purposes Named in Said Budget for the Year Ending December 31, 2018.