



## Legislation Text

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**File #:** 17-1104, **Version:** 1

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A Resolution Appropriating Funds in the Amounts of, and for the Purposes Set Forth Below, for the Colorado Springs Downtown Development Authority in Colorado Springs Colorado, for the 2018 Budget Year

**Presenter:**

Charae McDaniel, Chief Financial Officer

**Summary:**

City Council approval of the attached resolution is required to appropriate funds for the 2018 budget of the Colorado Springs Downtown Development Authority (DDA) as required by State statute.

**Previous Council Action:**

City Council approved creation of the DDA in 2006 and 2007 (Ordinance Nos. 06-135 and 07-15). City Council approved the 2018 DDA Budget on October 24, 2017.

**Background:**

Refer to immediately preceding agenda item concerning certification of the mill levy for this DDA.

**Financial Implications:**

Refer to immediately preceding agenda item concerning certification of the mill levy for this DDA.

**Board/Commission Recommendation:**

At its meetings in November/December 2017, the DDA Board of Directors will take action on a Resolution requesting that City Council (1) certify a mill levy of five (5.000) mills on real and personal property within the boundaries of the DDA for taxes payable in 2018, and (2) adopt a resolution to appropriate funds for the benefit of the DDA for 2018.

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

Move to approve the attached resolution to appropriate funds for the 2018 budget for the Colorado Springs Downtown Development Authority.

N/A