City of Colorado Springs



City Hall 107 N. Nevada Avenue Colorado Springs, CO 80903

Legislation Text

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City Financial Report - Q1 2021

Presenter:

Charae McDaniel, Chief Financial Officer

Summary:

This update provides a financial report for 2021.

Background:

The monthly financial update provides quarter one revenue and expenditure compared to budget for 2021 and the prior four years. The report also includes a Sales and Use Tax collection overview and updates on economic indicators.

Previous Council Action:

On December 8, 2020, per Ordinance No. 20-92, City Council approved the 2021 Budget.

Financial Implications:

N/A

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

N/A

N/A