



## Legislation Text

---

**File #:** 24-070, **Version:** 1

---

A Resolution Setting the Gas Cost Adjustment and Gas Capacity Charge Rates Effective April 1, 2024

**Presenter:**

Travas Deal, Chief Executive Officer, Colorado Springs Utilities  
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities

**Summary:**

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) and the Gas Capacity Charge (GCC) rates effective April 1, 2024. The proposed GCA rate adjustment changes the current rate of \$0.1238 per Ccf to \$0.0810 per Ccf. The proposed GCC adjustments change rates by Rate Class consistent with capacity allocations (per attached GCC Worksheets and Industrial Service - Interruptible Prescheduled GCC Worksheets).

**Background:**

Utilities performs continuous monitoring of fuel related rates with monthly updates provided to the Utilities Board.

**Previous Council Action:**

On January 9, 2024, City Council approved the GCA rate of \$0.1238 per Ccf by Resolution 01-24, and on June 27, 2023, City Council approved the GCC rates by Resolution 93-23.

**Financial Implications:**

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

- Residential natural gas bill decrease of \$0.06 or 0.2%
- Commercial natural gas bill decrease of \$8.80 or 1.9%
- Industrial natural gas bill decrease of \$88.04 or 2.0%

**City Council Appointed Board/Commission/Committee Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

Move approval of the Resolution.

N/A