



Legislation Text

File #: 19-490, **Version:** 2

Ordinance No. 19-87 Adopting the Annual Budget and Appropriating Funds for the Several Purposes Named in Said Budget for the Year Ending December 31, 2020

Presenter:

Charae McDaniel, Chief Financial Officer

Summary:

At the October 29, 2019 Budget Markup Session, City Council discussed changes to the 2020 budget release October 7, 2019.

Subsequent to the October 7, 2019 release date, a typographical error was discovered in the All Funds Summary for the Ballfield Fund. The "Expenditures-2020 Budget" column should be \$80,099 rather than \$80,000, to include the expenditure for bank/investment fees. The correct amount of \$80,099 is included in the Parks Maintenance and Operations Section (Page 19-45) and the Capital Improvement Program (CIP) section (Page 31-8). The corrected pages of the All Funds Summary (Attachment C) are provided to demonstrate the correct amounts in the Ballfield Fund expenditures.

The attached Ordinance adopts the budgets and appropriates all funds and reflects proposed administrative changes as line items.

The proposed changes to the 2020 Budget are listed in attachments as follows:

- General Fund - Attachment A
- Lodger's and Auto Rental Tax Fund (LART) - Attachment B
- Corrected All Funds Summary Pages - Attachment C

Background:

The Mayor transmitted the 2020 Budget to City Council on October 7, 2019, and the 2020 Budget was reviewed and discussed by City Council in one budget work session on October 18, 2019 and a budget markup session on October 29, 2019. Public input was received by City Council at a formal public hearing held on October 21, 2019.

Previous Council Action:

After the Budget Work Session on October 18, 2019, City Council discussed the presented administrative changes to the 2020 Budget, deciding to make one additional change to transfer \$40,000 from the Pioneer Museum Sesquicentennial Project Planning and Implementation project budgeted in the LART fund into a new LART project Sesquicentennial Tree Planting. All changes are presented in Attachments A and B.

Financial Implications:

The City's 2020 Budget, inclusive of all funds, totals \$682,073,090 which is an increase of \$71.8 million or 11.77% from the 2019 Budget.

The 2020 General Fund Budget totals \$331,268,989. This represents an increase of \$23.2 million, or 7.53%, above the original 2019 Budget.

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

The City Council Budget Committee met twice on October 14 and 15 of 2019 to review the 2020 budget. Public input was received by City Council at a formal public hearing held on October 21, 2019. In addition, City Council held a budget work session on October 18, 2019 and a budget markup session on October 29, 2019.

Alternatives:

City Council may modify the proposed Ordinance.

Proposed Motion:

Move approval of the annual appropriation ordinance adopting the annual budget and appropriating funds for the several purposes named in said budget for the year ending December 31, 2020.

The Annual Appropriation Ordinance Adopting the Annual Budget and Appropriating Funds for the Several Purposes Named in Said Budget for the Year Ending December 31, 2020.