# City of Colorado Springs



City Hall 107 N. Nevada Avenue Colorado Springs, CO 80903

## Legislation Text

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City Financial Report - Q1 2024

#### Presenter:

Charae McDaniel, Chief Financial Officer

#### **Summary:**

This update provides a financial report for 2024.

#### **Background:**

The monthly financial update provides quarter one revenue and expenditure compared to budget for 2024 and the prior four years. The report also includes a Sales and Use Tax collection overview and updates on economic indicators.

#### **Previous Council Action:**

On November 28, 2023, per Ordinance No. 23-65, City Council approved the 2024 Budget.

## **Financial Implications:**

N/A

#### **City Council Appointed Board/Commission/Committee Recommendation:**

N/A

#### Stakeholder Process:

N/A

#### **Alternatives:**

N/A

### **Proposed Motion:**

N/A

N/A