# City of Colorado Springs





## Legislation Text

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Colorado Springs Utilities Plan of Finance Update

#### From:

Jerry Forte, P.E., Chief Executive Officer, Colorado Springs Utilities

#### **Summary:**

Presentation of three financing items that are on the agenda for 1st and 2nd readings on August 12th and 26th respectively. The items include a new money bond issue, a standby bond purchase agreement renewal, and the replacement of the remarketing agent on a bond issue.

#### **Previous Council Action:**

N/A

## **Background:**

Utilities Finance Committee requested the review prior to the first reading of each item on August 12th

## **Financial Implications:**

Presentation is provided at this time as background information only.

#### **Board/Commission Recommendation:**

N/A

#### Stakeholder Process:

N/A

## **Alternatives:**

N/A

### **Proposed Motion:**

N/A

N/A