



## Legislation Text

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**File #:** 22-036, **Version:** 1

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### **Title**

A Resolution Setting the Gas Cost Adjustment Effective February 1, 2022

### **Presenter:**

Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities  
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

### **Summary:**

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) rate effective February 1, 2022. The proposed GCA rate adjustment changes the current effective rate of \$0.8130 per Ccf to the proposed rate of \$0.6928 per Ccf.

### **Background:**

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

### **Previous Council Action:**

On November 9, 2021, City Council approved the GCA rate of \$0.8130 per Ccf by Resolution 159-21.

### **Financial Implications:**

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

- Residential natural gas bill decrease of \$7.21 or 9.6%
- Commercial natural gas bill decrease of \$149.05 or 11.2%
- Industrial natural gas bill decrease of \$1,490.48 or 11.4%

### **City Council Appointed Board/Commission/Committee Recommendation:**

N/A

### **Stakeholder Process:**

N/A

### **Alternatives:**

N/A

### **Proposed Motion:**

Move adoption of the proposed resolution.

### **Summary of Ordinance Language**

N/A