



## Legislation Text

---

**File #:** 18-0166, **Version:** 2

---

A resolution setting the Gas Cost Adjustment effective May 1, 2018

**Presenter:**

Sonya Thieme, Rates Manager, Colorado Springs Utilities

**Summary:**

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) rate effective May 1, 2018. The proposed GCA adjustment changes the current effective rate of \$0.1283 per Ccf to a proposed rate of \$0.1776 per Ccf.

**Previous Council Action:**

On January 23, 2018, City Council approved the current GCA rate of \$0.1283 per Ccf effective February 1, 2018 by Resolution 5-18.

**Background:**

Utilities sought approval for the current effective GCA rate of \$0.1283 per Ccf at the January 23, 2018 City Council meeting. The GCA rate has remained at the approved level since February 1, 2018. Utilities' staff continues to provide regular updates to the Utilities Board and will recommend timely adjustments to the GCA rate per the Cost Adjustment Guidelines. GCA rate calculations are in conformance with the GCA tariff.

**Financial Implications:**

Implementing the proposed rates will impact the respective customer's gas bill as follows:

Monthly Gas bill:

Typical Residential gas bill increase of \$2.96 or 8.4%

Typical Commercial gas bill increase of \$61.13 or 13.0%

Typical industrial gas bill increase of \$611.32 or 13.6%

**Board/Commission Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

Adopt the resolution as proposed.

N/A