



Legislation Text

File #: 20-025, **Version:** 1

A resolution setting the Gas Cost Adjustment effective
February 1, 2020

Presenter:

Scott Shewey, Acting Chief Planning and Finance Officer, Colorado Springs Utilities
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

Summary:

Colorado Springs Utilities (Utilities) is proposing changes to the Gas Cost Adjustment (GCA) rate effective February 1, 2020. The proposed GCA rate adjustment changes the current effective rate of \$0.1896 per Ccf to a proposed rate of \$0.1243 per Ccf.

Background:

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

Previous Council Action:

Enter On October 22, 2019, City Council approved the GCA rate effective November 1, 2019 by Resolution 105-19.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

- Residential natural gas bill decrease of \$3.92 or 10.8%
- Commercial natural gas bill decrease of \$80.97 or 16.1%
- Industrial natural gas bill decrease of \$809.72 or 16.8%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A