



Legislation Text

File #: 22-037, **Version:** 1

A Resolution Setting the Electric Cost Adjustment Effective February 1, 2022

Presenter:

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Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Electric Cost Adjustment (ECA) rate effective February 1, 2022. The proposed ECA rate adjustment changes the current effective rate of \$0.0474 per kWh to the proposed rate of \$0.0364 per kWh.

Background:

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board.

Previous Council Action:

On November 9, 2021, City Council approved the ECA rate of \$0.0474 per kWh by Resolution 158-21.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Electric bill:

- Residential electric bill decrease of \$7.70 or 7.3%
- Commercial electric bill decrease of \$66.00 or 9.1%
- Industrial electric bill decrease of \$4,400.00 or 10.3%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A