



## Legislation Text

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**File #:** 23-550, **Version:** 2

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An Ordinance identifying and approving the Colorado Springs Utilities' Annual Sources of Funds for the Year Ending December 31, 2024

**Presenter:**

Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities  
Travas Deal, Chief Executive Officer, Colorado Springs Utilities

**Summary:**

Colorado Springs Utilities requests approval of Colorado Springs Utilities' appropriation of annual Sources of Funds for the year ending December 31, 2024.

**Background:**

As part of the annual budget process, City Council must approve Colorado Springs Utilities' annual Source of Funds appropriation for the following calendar year. Colorado Springs Utilities requests that City Council appropriate source of funds in the amount of \$1,483,254,374 for the year ending December 31, 2024.

**Previous Council Action:**

Ordinance No. 22-85 was also approved was approved by City Council on November 8, 2022, to establish Annual Sources of Funds of \$1,495,135,699.

**Financial Implications:**

Colorado Springs Utilities' 2024 Annual Budget.

**City Council Appointed Board/Commission/Committee Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

Move approval of the proposed ordinance.

This Ordinance will approve the Colorado Springs Utilities' annual Sources of Funds for for year ending December 31, 2024.