



Legislation Text

File #: 23-294, **Version:** 1

A Resolution Setting the Gas Cost Adjustment and Gas Capacity Charge Rates Effective July 1, 2023

Presenter:

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Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) and the Gas Capacity Charge (GCC) rates effective July 1, 2023. The proposed GCA rate adjustment changes the current rate of \$0.3268 per Ccf to \$0.2308 per Ccf. The proposed GCC adjustments change rates by Rate Class consistent with capacity allocations (per attached GCC Schedule 1 & 2).

Background:

Utilities performs continuous monitoring of fuel related rates with monthly updates provided to the Utilities Board.

Previous Council Action:

On February 28, 2023, City Council approved the GCA rate of \$0.3268 per Ccf by Resolution 26-23 and on June 28, 2022, City Council approved the GCC rates by Resolution 84-22.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

- Residential natural gas bill decrease of \$7.54 or 16.2%
- Commercial natural gas bill decrease of \$154.51 or 21.2%
- Industrial natural gas bill decrease of \$1,545.04 or 21.8%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the Resolution.

N/A