



## Legislation Text

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**File #:** 14-0636, **Version:** 1

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A resolution repealing and rescinding resolution numbers 215-78 and 70-94 dissolving the Loan Review Committee

**From:**

Eileen Lynch Gonzalez, City Council Administrator

**Summary:**

The Loan Review Committee is inactive due to changes over time in the City's policies and procedures relating to approval of rehabilitation loan applications and should be disbanded.

**Previous Council Action:**

City Council adopted Resolution 215-78 establishing the Loan Review Committee in June 1978, and Resolution 70-94 relating to the composition and purpose of the committee in April 1994.

**Background:**

City administrative staff involved with the rehabilitation loan programs previously reviewed by the Loan Review Committee have recommended that it be disbanded. Such a committee is not required by federal guidelines relating to the loan programs funded through the City's Housing Development Division.

**Financial Implications:**

N/A

**Board/Commission Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

N/A

N/A