



Legislation Details

File #: 24-286 **Version:** 1 **Name:**
Type: Ordinance **Status:** Mayor's Office
File created: 5/31/2024 **In control:** City Council
On agenda: 7/23/2024 **Final action:** 7/23/2024

Title: Ordinance No. 24-47 of the City of Colorado Springs, Colorado Providing for the Refunding of Certain Outstanding Utilities System Revenue Bonds of the City; Providing for the Extension, Betterment, Other Improvement and Equipment of the City of Colorado Springs Utilities System; Providing for the Issuance and Sale of the City of Colorado Springs, Colorado, Utilities System Improvement Revenue Bonds, Series 2024a in an Aggregate Principal Amount not to Exceed \$325,000,000, and the City of Colorado Springs, Colorado, Utilities System Refunding Revenue Bonds, Series 2024b in an Aggregate Principal Amount Not to Exceed \$100,000,000, Payable Solely out of the Net Revenues to be Derived from the Operation of the City Of Colorado Springs Utilities System; Authorizing the Execution by the City of a Paying Agent Agreement, Escrow Agreement, a Bond Purchase Agreement, and an Official Statement Related Thereto; and Providing Other Matters Relating Thereto.

Presenter:
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities
Travas Deal, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. Draft - CSU 2024 AB Bond Ordinance, 4881-0326-7751_6, 2. Draft - City of Colorado Springs - Paying Agent Agreement (2024AB), 4856-0665-0059_1, 3. Draft - City of Colorado Springs - 2024B Escrow Agreement, 4. Draft - Colorado Springs Utilities - 2024 - Bond Purchase Agreement, 5. Draft - CSU 2024AB Official Statement, 4884-8768-1951_5, 6. July 9, 2024 CC - 2024AB Bond Ordinance, 7. Signed Ordinance No. 24-47.pdf

Date	Ver.	Action By	Action	Result
7/23/2024	1	City Council	finally passed	Pass
7/9/2024	1	City Council	approved on first reading	Pass