



Legislation Text

File #: 19-523, **Version:** 1

A resolution setting the Electric Cost Adjustment and Industrial Service - Large Power and Light Supply Credit effective November 1, 2019

Presenter:

Scott Shewey, Acting Chief Planning and Finance Officer
Aram Benyamin, Chief Executive Officer

Summary:

Colorado Springs Utilities (Utilities) is proposing changes to the Electric Cost Adjustment (ECA) and Industrial Service - Large Power and Light (ELG) Supply Credit rates effective November 1, 2019. The proposed ECA rate adjustment changes the current effective rate of \$0.0193 per kWh to a proposed rate of \$0.0195 per kWh. The proposed ELG Supply Credit adjustment changes the current effective credit rate of \$(0.0030) per kWh to a proposed rate of \$(0.0026) per kWh.

Background:

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board. In July 2019, Utilities Board directed a phased-in reduction to the ELG Supply Credit.

Previous Council Action:

On July 23, 2019, City Council approved the ECA and ELG Supply Credit rates effective August 1, 2019 by Resolution 68-19.

Financial Implications:

Implementing the proposed rates will impact the respective customer's electric bill as follows:

Sample Total Monthly Electric bill:

Residential electric bill increase of \$0.14 or 0.2%

Commercial electric bill increase of \$1.20 or 0.2%

Industrial electric bill increase of \$80.00 or 0.3%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A