



Legislation Text

File #: 19-646, **Version:** 1

A Resolution ratifying certain actions taken by the Colorado Springs Utilities Board of Directors with respect to the Public Authority for Colorado Energy

Presenter:

Eric Tharp, Chief Energy Services Officer
Aram Benyamin, Chief Executive Officer

Summary:

The Resolution will ratify certain actions taken by Utilities Board regarding PACE management, operations and Board of Directors appointments after the approval of Resolution 18-09.

Background:

Resolution 18-09 delegated authority to Utilities Board regarding Public Authority for Colorado Energy ("PACE") management and operations, including PACE Board of Director appointments. However, PACE Bylaws recognize only the authority of City Council to approve PACE actions including appointments. This Resolution will ratify certain actions taken by Utilities Board regarding PACE after the adoption of Resolution 18-09. The PACE Bylaws are in the process of being amended to recognize the authority of Utilities Board.

Previous Council Action:

City Council previously approved Resolution 18-09.

Financial Implications:

N/A

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

The City could choose not to approve the Resolution. This alternative would not be advantageous to the City at this time.

Proposed Motion:

Approval of proposed Resolution.

The Resolution will ratify certain actions taken by Utilities Board regarding PACE management, operations and Board of Directors appointments after the approval of Resolution 18-09.