



Legislation Text

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A Resolution Setting the Gas Cost Adjustment Effective October 1, 2022

Presenter:

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Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) rate effective October 1, 2022. The proposed GCA rate adjustment changes the current effective rate of \$0.7117 per Ccf to the proposed rate of \$0.7775 per Ccf.

Background:

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

Previous Council Action:

On June 28, 2022, City Council approved the GCA rate of \$0.7117 per Ccf by Resolution 84-22.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

- Residential natural gas bill increase of \$3.95 or 5.7%
- Commercial natural gas bill increase of \$81.59 or 6.8%
- Industrial natural gas bill increase of \$815.92 or 6.9%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the Resolution.

N/A