



Legislation Text

File #: 22-577, **Version:** 2

Title

A Resolution Setting the Electric Cost Adjustment Effective October 1, 2022

Presenter:

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Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Electric Cost Adjustment (ECA) rate effective October 1, 2022. The proposed ECA rate adjustment changes the current effective rate of \$0.0523 per kWh to the proposed rate of \$0.0462 per kWh.

Background:

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board.

Previous Council Action:

On June 28, 2022, City Council approved the ECA rate of \$0.0523 per kWh by Resolution 85-22.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Electric bill:

- Residential electric bill decrease of \$4.27 or 3.9%
- Commercial electric bill decrease of \$36.60 or 4.8%
- Industrial electric bill decrease of \$2,440.00 or 5.4%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move approval of the Resolution.

Summary of Ordinance Language

N/A