



Legislation Text

File #: 22-400, **Version:** 1

A resolution fixing and certifying the 2022 annual assessment mill levy for assessments payable in 2023 at 0.00 (zero) mills upon each dollar of assessed valuation within the Briargate Special Improvement Maintenance District

Presenter:

Charae McDaniel, Chief Financial Officer

Summary:

City Council approval of the attached resolution is required to fix and certify the 2022 mill levy for the assessments payable in 2023 for the Briargate Special Improvement Maintenance District (District). Also attached for reference is a boundary map of the District.

Background:

In November of 2021, voters approved the organization of the Briargate General Improvement District 2021 (GID) to assume the provision of the services currently provided by the existing Briargate Special Improvement Maintenance District (SIMD). The GID will assume all pertinent powers and functions of the Briargate SIMD, which by this resolution will have its mill levy set to zero (0.00) in 2022 for taxes payable in 2023.

Including the Briargate SIMD, there are seven special improvement maintenance and/or security districts (commonly referred to as SIMDs) within the City of Colorado Springs that require Council's approval by resolution to fix and certify the 2022 assessment mill levies for the assessments payable in 2023.

These assessment districts are used to maintain medians, landscaping, fencing, entry islands, neighborhood theme signage, accent lighting, and other public improvements that are not normally maintained by the City. These districts are authorized under Chapter 3, Article 7 of City Code and were formed by developers primarily in the 1980s in lieu of homeowner associations to provide and maintain increased amenities within the developments. The assessments are imposed and collected in the same manner as ad valorem taxes.

Previous Council Action:

City Council annually approves a resolution fixing and certifying the District's mill levy. City Council referred an item to the November 2, 2021 ballot requesting the formation of the Briargate GID 2021 to assume provision of the services currently provided by the Briargate SIMD. Upon voter approval, City Council created the Briargate GID 2021 to assume provision of services for the SIMD and to set the SIMD mill levy to zero (0.00) in 2022 for taxes payable in 2023 by this separate resolution (per Ordinance No. 22-16).

Financial Implications:

The recommended 2022 mill levy for the assessment, payable in 2023, is 0.00 mills. This is a reduction to the mill levy for 2021 payable in 2022.

The District's 2023 budget is limited to bank and audit fees, as well as an estimated fund balance transfer to the Briargate GID 2021. The source of funds for the Briargate SIMD 2023 budget is the fund balance of the District. The District's budget is included in the 2023 City Budget and approved as part of that ordinance for all funds of the City.

City Council Appointed Board/Commission/Committee Recommendation:

The 2023 budget recommendation letter from the Briargate SIMD active advisory committee is attached.

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move to approve the attached resolution to fix and certify the 2022 annual assessment mill levy for assessments payable in 2023 at 0.00 mills upon each dollar of assessed valuation within the Briargate Special Improvement Maintenance District.

N/A