



Legislation Text

File #: 22-552, **Version:** 1

A Resolution of the City Council of the City of Colorado Springs, Colorado Approving Revisions to the Bylaws of the Colorado Springs Health Foundation

Presenter:

Jim Johnson, Board Chair, Colorado Springs Health Foundation
Cari Davis, Executive Director, Colorado Springs Health Foundation

Summary:

The Colorado Springs Health Foundation Board of Trustees is recommending amendments to the Bylaws in order to align the Bylaws with a March 2022 City Council decision to add the UCHealth-Memorial and Penrose-St. Francis chief executive officers to the board of trustees.

Background:

By Resolution 92-12, City Council authorized and directed the City Attorney and City Staff to form and create a City controlled nonprofit public foundation, (the "Foundation") as provided under IRS sections 501(c)(3) and 509(a). Section 4 of Resolution 92-12 requires that the Foundation's Articles of Incorporation and Bylaws be approved by seven (7) council members and the Mayor. The Trustees of the Foundation have reviewed the Bylaws, last amended and approved by the Mayor and City Council by Resolution 179-21, and recommend revisions to the document.

Previous Council Action:

City Council previously amended the bylaws on March 22, 2022

Financial Implications:

N/A

City Council Appointed Board/Commission/Committee Recommendation:

Colorado Springs Health Foundation Board of Trustees unanimously recommends approval of these proposed changes to the Bylaws.

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Approve a Resolution of the City Council of the City of Colorado Springs, Colorado Approving Revisions to the Bylaws of the Colorado Springs Health Foundation

N/A