



## Legislation Details

**File #:** 23-163      **Version:** 1      **Name:** Lowell MD  
**Type:** Resolution      **Status:** Mayor's Office  
**File created:** 3/3/2023      **In control:** City Council  
**On agenda:** 4/11/2023      **Final action:** 4/11/2023

**Title:** A resolution of the City Council of the City of Colorado Springs, Colorado approving the issuance of Lowell Metropolitan District Limited General Obligation Refunding Term Loan and Limited Tax General Obligation Refunding Bonds in an aggregate amount not to exceed \$7,120,000 and related bond documents for a district located in the southeastern area of downtown Colorado Springs.

**Presenter:**  
 Carl Schueler, Comprehensive Planning Manager  
 Peter Wysocki, Planning and Community Development Director

**Sponsors:**

**Indexes:** Issuance of Debt, Metropolitan District

**Code sections:**

**Attachments:** 1. Resolution, 2. Lowell MD Refinancing-Staff PP, 3. Transmittal Letter, 2023-03-15, 4. Transaction Summary to City - Lowell MD as of 2.13.23, 5. NBH Bank Lowell MD Term Sheet 12.14.22, 6. Senior Indenture - Lowell MD (2022) (Jan 31 2023 v3), 7. Subordinate Indenture - Lowell MD (Jan 31 ), 8. PLOM (01.3.23) v2, 9. Signed Resolution No. 63-23.pdf

Date	Ver.	Action By	Action	Result
4/11/2023	1	City Council	adopted	Pass
4/10/2023	1	Council Work Session	referred	