



Legislation Text

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A Resolution Accepting a Donation of a 5.3679 Acre Parcel of Real Property from Armstrong Financial Services, LLC to the City of Colorado Springs as part of the Flood Control - Colorado Springs Sand Creek/Karr to West Fork Stabilization Project

Presenter:

Tim Biolchini, City Stormwater Capital Projects Program Manager

Summary:

City Stormwater Enterprise staff requests City Council approval of a resolution accepting a donation of real property from Armstrong Financial Services, LLC (the "Armstrong Parcel") to the City of Colorado Springs for the Flood Control - Colorado Springs Sand Creek/Karr to West Fork Stabilization Project.

Background:

Due to the historic slope instability within the Sand Creek Channel, the City negotiated with Pueblo County to add multiple segments within Sand Creek to the IGA project list. The "Flood Control - Colorado Springs Sand Creek/Karr to West Fork Stabilization Project" was one of the segments added to the IGA. The City is required to design and construct the stabilization improvements within the channel to meet the requirements set forth in the IGA. It is necessary for the City to own the Armstrong Parcel in order to complete the Project. The Project is scheduled to begin in 2024 and has a budget of \$3,507,000.

City staff has negotiated the acquisition of the 5.3679 acres of property owned by Armstrong Financial Services, LLC ("Armstrong"). As a result of these negotiations, Armstrong has agreed to donate the Armstrong Parcel to the City of Colorado Springs.

Pursuant to the provisions of the Colorado Constitution and the Colorado Springs City Charter, the City is empowered to acquire real property necessary for City capital projects. Additionally, Section 4.4 of The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests (the "RES Manual") authorizes property owners to make a gift or donation of property to the City, provided that City Council accepts the donation by resolution.

The City of Colorado Springs Stormwater Enterprise staff requests that City Council adopt the attached resolution accepting the donation of the Armstrong property. Additionally, the attached resolution authorizes the City's Real Estate Services Manager to execute all documents necessary.

This item supports the City's strategic goal of investing in infrastructure.

Previous Council Action:

N/A

Financial Implications:

This land acquisition was budgeted in the Flood Control - Colorado Springs Sand Creek/Karr to West Fork Stabilization Project budget.

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

Staff has been in contact with property owners impacted by the project and will continue to communicate on a frequent basis.

Alternatives:

Approve the attached Resolution Accepting a Donation of a 5.3679 Acre Parcel of Real Property from Armstrong Financial Services, LLC to the City of Colorado Springs; or do not approve the attached Resolution Accepting the Donation of Real Property.

Proposed Motion:

Move approval of the proposed Resolution.

N/A