



Legislation Text

File #: 22-113, **Version:** 1

A Resolution Setting the Gas Cost Adjustment Effective May 1, 2022

Presenter:

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Summary:

Colorado Springs Utilities (Utilities) is proposing a change to the Gas Cost Adjustment (GCA) rate effective May 1, 2022. The proposed GCA rate adjustment changes the current effective rate of \$0.6928 per Ccf to the proposed rate of \$0.4505 per Ccf.

Background:

Utilities performs continuous monitoring of GCA with monthly updates provided to the Utilities Board.

Previous Council Action:

On January 25, 2022, City Council approved the GCA rate of \$0.6928 per Ccf by Resolution 13-22.

Financial Implications:

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Natural Gas bill:

- Residential natural gas bill decrease of \$14.54 or 21.3%
- Commercial natural gas bill decrease of \$300.45 or 25.5%
- Industrial natural gas bill decrease of \$3,004.52 or 26.0%

City Council Appointed Board/Commission/Committee Recommendation:

N/A

Stakeholder Process:

N/A

Alternatives:

N/A

Proposed Motion:

Move adoption of the proposed resolution.

N/A