



## Legislation Details (With Text)

**File #:** 22-037      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Mayor's Office  
**File created:** 12/29/2021      **In control:** City Council  
**On agenda:** 1/25/2022      **Final action:** 1/25/2022  
**Title:** A Resolution Setting the Electric Cost Adjustment Effective February 1, 2022

**Presenter:**  
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities  
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 01-25-2022 CC Mtg-ECA Resolution, 2. E Sheet 2.9 E Rate Tbl - Redline, 3. E Sheet 2.9 E Rate Tbl - Final, 4. ECA Schedule 1, 5. Signed Resolution 14-22

Date	Ver.	Action By	Action	Result
1/25/2022	1	City Council	adopted	Pass

A Resolution Setting the Electric Cost Adjustment Effective February 1, 2022

**Presenter:**

Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities  
Aram Benyamin, Chief Executive Officer, Colorado Springs Utilities

**Summary:**

Colorado Springs Utilities (Utilities) is proposing a change to the Electric Cost Adjustment (ECA) rate effective February 1, 2022. The proposed ECA rate adjustment changes the current effective rate of \$0.0474 per kWh to the proposed rate of \$0.0364 per kWh.

**Background:**

Utilities performs continuous monitoring of ECA with monthly updates provided to the Utilities Board.

**Previous Council Action:**

On November 9, 2021, City Council approved the ECA rate of \$0.0474 per kWh by Resolution 158-21.

**Financial Implications:**

Implementing the proposed rates will impact the respective customer's Sample Total Monthly Electric bill:

- Residential electric bill decrease of \$7.70 or 7.3%
- Commercial electric bill decrease of \$66.00 or 9.1%
- Industrial electric bill decrease of \$4,400.00 or 10.3%

**City Council Appointed Board/Commission/Committee Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

Move adoption of the proposed resolution.

N/A