



## Legislation Details (With Text)

**File #:** 14-0636      **Version:** 1      **Name:**

**Type:** Informational Report      **Status:** Mayor's Office

**File created:** 10/7/2014      **In control:** City Council

**On agenda:** 12/9/2014      **Final action:** 12/9/2014

**Title:** A resolution repealing and rescinding resolution numbers 215-78 and 70-94 dissolving the Loan Review Committee

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 112414 Loan Review Comm Rescind Resolution, 2. Resolution 70-94, 3. Resolution 215-78

Date	Ver.	Action By	Action	Result
12/9/2014	1	City Council	adopted	Pass
11/24/2014	1	Council Work Session	referred	

A resolution repealing and rescinding resolution numbers 215-78 and 70-94 dissolving the Loan Review Committee

**From:**

Eileen Lynch Gonzalez, City Council Administrator

**Summary:**

The Loan Review Committee is inactive due to changes over time in the City's policies and procedures relating to approval of rehabilitation loan applications and should be disbanded.

**Previous Council Action:**

City Council adopted Resolution 215-78 establishing the Loan Review Committee in June 1978, and Resolution 70-94 relating to the composition and purpose of the committee in April 1994.

**Background:**

City administrative staff involved with the rehabilitation loan programs previously reviewed by the Loan Review Committee have recommended that it be disbanded. Such a committee is not required by federal guidelines relating to the loan programs funded through the City's Housing Development Division.

**Financial Implications:**

N/A

**Board/Commission Recommendation:**

N/A

**Stakeholder Process:**

N/A

**Alternatives:**

N/A

**Proposed Motion:**

N/A

N/A