



## Legislation Details (With Text)

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**Title:** 2021 Audit Plan Approval

**Presenter:**  
 Jacqueline Rowland, Assistant City Auditor, Office of the City Auditor

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 2021 Audit Plan final.pdf, 2. 2021 Audit Plan Final for Approval

Date	Ver.	Action By	Action	Result
6/23/2020	1	City Council	received	Pass
6/8/2020	1	Council Work Session	referred	

### 2021 Audit Plan Approval

**Presenter:**

Jacqueline Rowland, Assistant City Auditor, Office of the City Auditor

**Summary:**

The 2021 Audit Plan was prepared by the Assistant City Auditor and presented to the Audit Committee in May 2020. The Audit Committee provided feedback to the City Auditor and some modifications were made. The Audit Committee is recommending that the 2021 Audit Plan be approved by City Council at their meeting on June 23, 2020.

**Background:**

The basis for the 2021 Audit Plan is a risk assessment performed by the Assistant City Auditor as required by professional auditing standards. As part of this risk assessment process, the Assistant City Auditor considers input from City Council, City Administration, Colorado Springs Utilities Administration, Colorado Springs Airport Administration, and others. This document will serve as the primary work plan for the Office of the City Auditor. Most of the audits listed will be performed by the staff of the office.

Some audits are required by City Code or fulfill a responsibility specified in City Charter. Similarly, Colorado Springs Utilities governance model requires some external reporting that has been delegated to the Assistant City Auditor. The elective audits are ordered by their risk assessment score from highest to lowest. While the risk assessment model provided ratings on other potential audits, only the elective audits with the highest risk scores are included in this 2021 Audit Plan.

**Previous Council Action:**

An Audit Plan is presented to City Council annually for their approval. Council Member input is considered in the Audit Plan preparation each year.

**Financial Implications:**

The 2021 budget for the Office of the City Auditor will be developed to provide the resources needed to complete the 2021 Audit Plan with some time set aside for special projects that may arise during 2021.

**City Council Appointed Board/Commission/Committee Recommendation:**

The Audit Committee recommends that City Council approve the 2021 Audit Plan as presented.

**Stakeholder Process:**

N/a

**Alternatives:**

N/A

**Proposed Motion:**

N/A

N/A