



Legislation Details (With Text)

File #: 23-550 **Version:** 2 **Name:**

Type: Ordinance **Status:** Mayor's Office

File created: 10/10/2023 **In control:** City Council

On agenda: 11/14/2023 **Final action:** 11/14/2023

Title: Ordinance No. 23-59 identifying and approving the Colorado Springs Utilities' Annual Sources of Funds for the Year Ending December 31, 2024

Presenter:
Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities
Travas Deal, Chief Executive Officer, Colorado Springs Utilities

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2024 Annual Budget & Sources of Funds, 2. 10-24-2023 CC 2024 Source of Funds Ordinance.pdf, 3. Signed Ordinance No. 23-59.pdf

Date	Ver.	Action By	Action	Result
11/14/2023	2	City Council	finally passed	Pass
10/24/2023	1	City Council	approved on first reading	Pass

An Ordinance identifying and approving the Colorado Springs Utilities' Annual Sources of Funds for the Year Ending December 31, 2024

Presenter:

Tristan Gearhart, Chief Planning and Finance Officer, Colorado Springs Utilities
Travas Deal, Chief Executive Officer, Colorado Springs Utilities

Summary:

Colorado Springs Utilities requests approval of Colorado Springs Utilities' appropriation of annual Sources of Funds for the year ending December 31, 2024.

Background:

As part of the annual budget process, City Council must approve Colorado Springs Utilities' annual Source of Funds appropriation for the following calendar year. Colorado Springs Utilities requests that City Council appropriate source of funds in the amount of \$1,483,254,374 for the year ending December 31, 2024.

Previous Council Action:

Ordinance No. 22-85 was also approved was approved by City Council on November 8, 2022, to establish Annual Sources of Funds of \$1,495,135,699.

Financial Implications:

Colorado Springs Utilities' 2024 Annual Budget.

City Council Appointed Board/Commission/Committee Recommendation:
N/A

Stakeholder Process:
N/A

Alternatives:
N/A

Proposed Motion:
Move approval of the proposed ordinance.

This Ordinance will approve the Colorado Springs Utilities' annual Sources of Funds for for year ending December 31, 2024.